

TITLE 750 DEPARTMENT OF FINANCIAL INSTITUTIONS

LSA Document # 06-80 (E)

DIGEST

Amends 750 IAC 1-1-1 to change the dollar amounts in the Indiana Uniform Consumer Credit Code. Authority: IC 4-22-2-37.1(a)(6). Effective July 1, 2006

SECTION 1. 750 IAC 1-1-1 IS AMENDED TO READ AS FOLLOWS:

750 IAC 1-1-1 Dollar amounts in consumer credit code

Authority: IC 24-4.5-1-106; IC 24-4.5-6-107

Affected: IC 24-4.5; IC 24-9-2-8

Sec. 1. The dollar amounts in the Indiana Uniform Consumer Credit Code which are required to be changed by IC 24-4.5-1-106, as amended, shall, on July 1, **2006**, be as set forth in each of the following Indiana Uniform Consumer Credit Code sections:

IC 24-4.5 AS AMENDED	DOLLAR AMOUNTS	PROVISION RELATING TO:
2-201(7)	1020/3,400	Graduated rate scale (sales)
2-201(8)	39.00	Minimum credit service charge
2-203.5(5)	17.00	Delinquency charge (sales)
2-407(4)	3,400/1020	Security interest (sales or leases)
3-201(7)	39.00	Minimum loan finance charge
3-203.5(5)	17.00	Delinquency charge (loans)
3-508(6)	1020/3,400	Graduated rate scale (supervised loans)
3-508(7)	39.00	Minimum loan finance charge
3-510(2)	3,400	Land as security (loans)
3-511(2)	1020/3,400	Maximum loan term
4-301(4)	1020	Property insurance
5-103(7)	3,400	Deficiency judgment
IC 24-9-2-8	40,000	High Cost Home Loan

(Department of Financial Institutions; Uniform Consumer Credit Reg No. 1, Sec I; filed Jul 6, 1978, 9:30 a.m.: 1 IR 393, eff Jul 1, 1978; filed Oct 15, 1980, 2:30 p.m.: 3 IR 2189, eff Jul 1, 1980; filed Apr 20, 1982: 5 IR 1194, eff Jul 1, 1982; filed Apr 11, 1984, 2:45 p.m.: 7 IR 1257, eff Jul 1, 1984; emergency rule filed Apr 25, 1986, 3:40 p.m.: 9 IR 2210, eff Jul 1, 1986; emergency rule filed Sep 5, 1986, 10:05 a.m.: 10 IR 81, eff Sep 5, 1986; filed Jan 6, 1987, 10:10 a.m.: 10 IR 1083; emergency rule filed Mar 28, 1988, 1:37 p.m.: 11 IR 2905, eff Jul 1, 1988; emergency rule filed May 14, 1992, 2:00 p.m.: 15 IR 2267, eff Jul 1, 1992; emergency rule filed Mar 21, 1994, 10:30 a.m.: 17 IR 1917, eff Jul 1, 1994; emergency rule filed Mar 18, 1996, 10:05 a.m.: 19 IR 2092, eff Jul 1, 1996; emergency rule filed March 17, 1998, 11:20 a.m.: 21 IR 3026, eff Jul 1, 1998; emergency rule filed Mar 14, 2002, 1:38 p.m.: 25 IR 2540, eff Jul 1, 2002; emergency rule filed March 2004, 1:00 p.m.: IR , eff July 1, 2004; emergency rule filed March 13 , 2006, 1:00 p.m.: IR , eff July 1, 2006)